

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on December 21, 2017 a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held by the City Council of the City of Rocklin with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of its tax-exempt bonds in an amount not to exceed \$75,000,000 (the "Bonds"). The proceeds of the Bonds will be used by William Jessup University (the "University") pursuant to a plan of financing to: (i) refinance all or a portion of the acquisition, construction, installation, improvement, renovation, rehabilitation, furnishing and/or equipping of educational facilities of the University campus located at 2121 University Avenue, Rocklin, California 95765 (the "Project"); (ii) finance a debt service reserve fund for the Bonds; and (iii) pay costs of issuance and certain interest in connection with such refinancing.

The Project is owned and operated by the University, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City, Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be limited obligations of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the University pursuant to a loan agreement between the Authority and the University.

The hearing will commence at 8:30 a.m. or as soon thereafter as the matter can be heard, and will be held in the City Council Chambers, City of Rocklin, 3970 Rocklin Road, Rocklin, California 95677. Interested persons wishing to express their views on the issuance of the Bonds, the Project or on the nature and location of the facilities proposed to be refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, City Clerk, City of Rocklin, 3970 Rocklin Road, Rocklin, California 95677.

Dated: November 28, 2017

Barbara Ivanusich, City Clerk