

RESOLUTION NO. 2012-2 OB

RESOLUTION OF THE ROCKLIN OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2012 – DECEMBER 31, 2012

The Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule for the Period July 1, 2012 – December 31, 2012, attached hereto as Exhibit A and incorporated herein by this reference.

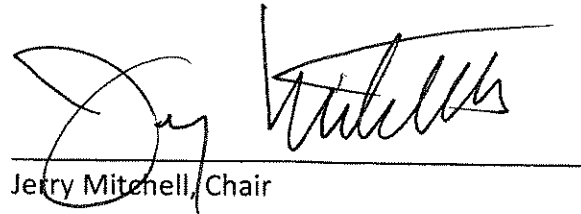
PASSED AND ADOPTED this 7th day of May, 2012, by the following vote:

AYES: Members: Storey, Holmes, Foltz, Horst, Lowell, Mitchell

NOES: Members: None


ABSENT: Members: None

ABSTAIN: Members: Halldin



Jerry Mitchell, Chair

ATTEST:



Barbara Ivanusich, Secretary

Name of Successor Agency: City of Rocklin
 Name of Redevelopment Agency: Rocklin Redevelopment Agency
 Project Area(s): Original and Amended Area

DRAFT
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 July 1, 2012 through December 31, 2012

Project Name / Debt Obligation	Payee	Description	Funding Source**	Project Area**	Total Outstanding Debt or Obligation	Total Due During Fiscal Year***	2012												Total
							July	August	September	October	November	December							
1) 2002 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTIF		3,689,971.50	155,645.00			108,409.00							\$ 108,409.00			
2) 2005 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTIF		17,679,782.08	723,295.01			505,463.00							\$ 505,463.00			
3) 2007 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTIF		23,996,471.70	907,031.26			601,416.00							\$ 601,416.00			
4) Granite Drive Library Loan	City of Rocklin 1	Finance purchase of Library Building	RPTIF	Original	716,013.76	119,461.24										\$ -			
5) Low-Mod Housing Proj LOC	Bank of America	Line of Credit to fund Low-Mod Housing?	RPTIF		2,898,204.85	2,898,204.85										\$ 2,898,204.85			
6) Quarry Mining	State of CA	Mining Fees	RPTIF	Original	12,000.00	12,000.00										\$ -			
7) Low Mod Fund Loan	RDA Low-Mod Fund	Loan to pay 2010 SERAF	RPTIF		675,000.00	225,000.00										\$ -			
8) Agency Utilities	PG&E	Utilities for library/quarry/hist society bldg	RPTIF	Original	12,000.00	1,000.00			1,000.00							\$ 1,000.00			
9) Agency Utilities	PCWA	Utilities for library/quarry/hist society bldg	RPTIF	Original	1,500.00	1,500.00			250.00							\$ 250.00			
10) Audit fee	JJACPA	Annual audit and financial statements	RPTIF		9,500.00	9,500.00										\$ 9,500.00			
11) Arbitrage 2002 TABS	Willdan	Arbitrage calculations	RPTIF		2,250.00	2,250.00										\$ 2,250.00			
12) Bank fees	Union Bank	Cash with Fiscal Agent - Bonds	RPTIF		10,000.00	10,000.00			3,000.00							\$ 3,000.00			
13) Bank Fees	Bank of America	Letter of Credit Unused Line Fee	RPTIF		9,600.00	9,600.00			800.00							\$ 800.00			
14) Bank fees	Bank of America	Letter of Credit Interest	RPTIF		60,000.00	60,000.00			5,000.00							\$ 5,000.00			
15) Placer County Admin Fees	Placer County	SB2657 Property Tax Admin Fees	RPTIF		95,000.00	95,000.00										\$ 95,000.00			
16) Successor Agency Costs	City of Rocklin	Training and Memberships	ADMIN		5,000.00	5,000.00			2,000.00							\$ 2,000.00			
17) Successor Agency Costs	City of Rocklin	Property Maintenance Costs	RPTIF		35,000.00	10,000.00			1,000.00							\$ 1,000.00			
18) Successor Agency Costs	City of Rocklin	Payroll and Admin Costs	ADMIN		6,250,000.00	250,000.00			50,000.00							\$ 50,000.00			
19) Quarry Land Purchase	Sonco LLC	Purchase of Big Gun Quarry Land	RPTIF	Original	488,490.72	133,529.28										\$ 133,529.28			
20) Grove St Roundabout	Orni Means Ltd	Grove St Roundabout Construction	BONDS	Original	63,222.00	63,222.00			28,222.00							\$ 28,222.00			
21) Refund Low Mod Housing LOC	NHA Advisors	Refund Low Mod Housing LOC	RPTIF		35,000.00	35,000.00			35,000.00							\$ 35,000.00			
22) Refund Low Mod Housing LOC	Jones Hall	Refund Low Mod Housing LOC	RPTIF		50,000.00	50,000.00			50,000.00							\$ 50,000.00			
23) Heritage Park	UPRR	Heritage Park Lease	RPTIF	Original	19,577.00	6,150.00										\$ 6,150.00			
24)																\$ -			
25)																\$ -			
26)																\$ -			
27)																\$ -			
28)																\$ -			
29)																\$ -			
Totals - This Page					\$ 55,813,583.41	\$ 5,799,388.44			\$ 3,078,504.65	\$ 57,800.00	\$ 1,279,338.00	\$ 89,022.00	\$ 58,050.00	\$ 191,329.28	\$ 4,754,043.93				
Totals - Other Obligations					\$ 22,300,240.02	\$ 807,560.00			\$ 444,158.00	\$ 40,378.00	\$ -	\$ -	\$ -	\$ -	\$ 484,536.00				
Grand total - All Pages					\$ 79,113,823.43	\$ 6,606,948.44			\$ 3,522,662.65	\$ 98,178.00	\$ 1,279,338.00	\$ 89,022.00	\$ 58,050.00	\$ 191,329.28	\$ 5,238,579.93				

1 Loan Agreement with the City of Rocklin to finance purchase of building for county library per resolution 211-414 RDA. Cooperative Agreement per Resolution 82-7 There is a Lease with Placer County for building use.

2 LOC Principal due in full January, 2012. Only had available for payment \$500,000. Unable to issue bonds for repayment as result of AB 1X 26 legislation

* Project Area (Original or Amended area) if blank item crosses both project areas.

** Funding sources from the successor agency.

RPTIF - Redevelopment Property Tax Trust Fund

LMHF - Low and Moderate Income Housing Fund

*** Payment amounts for Construction, Administration, Maintenance, Utilities and Statutory Payments are estimates

BONDS - Bond proceeds OTHER - reserves, rents, interest earnings, etc

ADMIN - Successor Agency Administrative Allowance

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Name of Successor Agency City of Rocklin
 Name of Redevelopment Agency Rocklin Redevelopment Agency
 Project Area(s) Original and Amended Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 July 1, 2012 through December 31, 2012
 Other Obligations

Project Name / Debt Obligation	Payee	Description	Funding Source**	Project Area *	Total Outstanding Debt or Obligation	Total Due During Fiscal Year ***	2012					Total	
							July	August	September	October	November		December
1) Statutory Payments	County General	Payments per CRL 33607	RPTTF	Amended	2,330,474.00	80,000.00	44,000.00	4,000.00				\$ 48,000.00	
2) Statutory Payments	County Library	Payments per CRL 33607	RPTTF	Amended	115,246.00	4,800.00	2,640.00	240.00				\$ 2,880.00	
3) Statutory Payments	N.R.G. Cemetery	Payments per CRL 33607	RPTTF	Amended	118,303.00	5,500.00	3,025.00	275.00				\$ 3,300.00	
4) Statutory Payments	Rocklin Fire	Payments per CRL 33607	RPTTF	Amended	2,438.00	150.00	82.50	7.50				\$ 90.00	
5) Statutory Payments	Pl. Co. Rsrc. Conserv.	Payments per CRL 33607	RPTTF	Amended	5,508.00	250.00	137.50	12.50				\$ 150.00	
6) Statutory Payments	Loomis Elem.	Payments per CRL 33607	RPTTF	Amended	261,473.00	21,700.00	11,935.00	1,085.00				\$ 13,020.00	
7) Statutory Payments	Rocklin Unif	Payments per CRL 33607	RPTTF	Amended	2,438,341.00	164,700.00	90,585.00	8,235.00				\$ 98,820.00	
8) Statutory Payments	Placer Jt. High	Payments per CRL 33607	RPTTF	Amended	198,352.00	16,500.00	9,075.00	825.00				\$ 9,900.00	
9) Statutory Payments	Sierra College M&O	Payments per CRL 33607	RPTTF	Amended	583,844.00	40,700.00	22,385.00	2,035.00				\$ 24,420.00	
10) Statutory Payments	County Educ Tax	Payments per CRL 33607	RPTTF	Amended	1,034,461.00	60,500.00	33,275.00	3,025.00				\$ 36,300.00	
11) Statutory Payments	ROP Tax-Roseville	Payments per CRL 33607	RPTTF	Amended	40,399.00	2,300.00	1,265.00	115.00				\$ 1,380.00	
12) Statutory Payments	Co Eq Aid-Svc Gen.	Payments per CRL 33607	RPTTF	Amended	325,149.00	19,000.00	10,450.00	950.00				\$ 11,400.00	
13) Statutory Payments	ROP Tax-Pl & W. Pl	Payments per CRL 33607	RPTTF	Amended	10,148.00	7,000.00	3,850.00	350.00				\$ 4,200.00	
14) Statutory Payments	City of Rocklin	Payments per CRL 33607	RPTTF	Amended	1,261,435.00	58,900.00	32,395.00	2,945.00				\$ 35,340.00	
15) Statutory Payments	Pl Co Wtr Agy M&O	Payments per CRL 33607	RPTTF	Amended	17,963.00	560.00	308.00	28.00				\$ 336.00	
16) Statutory Payments	So. Placer MUD	Payments per CRL 33607	RPTTF	Amended	120,285.00	3,900.00	2,145.00	195.00				\$ 2,340.00	
17) Pass Through Agreements	County General	Payments per CRL 33401 04/29/86	RPTTF	Original	11,028,438.00	182,200.00	100,210.00	9,110.00				\$ 109,320.00	
18) Pass Through Agreements	County Library	Payments per CRL 33401 04/29/86	RPTTF	Original	459,518.00	7,600.00	4,180.00	380.00				\$ 6,000.00	
19) Pass Through Agreements	County General	Payments per CRL 33676 04/29/86	RPTTF	Original	254,862.00	10,000.00	5,500.00	500.00				\$ 32,760.00	
20) Pass Through Agreements	City of Rocklin	Payments per CRL 33676 02/11/86	RPTTF	Original	138,949.00	54,600.00	30,030.00	2,730.00				\$ 29,580.00	
21) Section 33676 Payments	County Educ Tax	Payments per CRL 33676 Basic Aid	RPTTF	Amended	149,378.00	49,300.00	27,115.00	2,485.00				\$ 1,080.00	
22) Section 33676 Payments	ROP Tax-Roseville	Payments per CRL 33676 Basic Aid	RPTTF	Amended	5,669.00	1,800.00	990.00	90.00				\$ 930.00	
23) Section 33676 Payments	Co Eq Aid-Svc Gen	Payments per CRL 33676 Basic Aid	RPTTF	Amended	46,954.00	15,500.00	8,525.00	775.00				\$ 60.00	
24) Section 33676 Payments	ROP Tax-Pl & W. Pl	Payments per CRL 33676 Basic Aid	RPTTF	Amended	206.00	100.00	55.00	5.00				\$ -	
25) Statutory Payments	N.R.G. Cemetery	AB 1290	RPTTF	Original	24,721.00	0.00						\$ -	
26) Statutory Payments	Pl. Co. Rsrc. Conserv.	AB 1290	RPTTF	Original	1,135.00	0.00						\$ -	
27) Statutory Payments	Loomis Elem.	AB 1290	RPTTF	Original	26,698.00	0.00						\$ -	
28) Statutory Payments	Rocklin Unif	AB 1290	RPTTF	Original	564,117.00	0.00						\$ -	
29) Statutory Payments	Placer Jt. High	AB 1290	RPTTF	Original	20,263.00	0.00						\$ -	
30) Statutory Payments	Sierra College M&O	AB 1290	RPTTF	Original	124,608.00	0.00						\$ -	
31) Statutory Payments	Placer Co. Off. of Edu.	AB 1290	RPTTF	Original	62,247.00	0.00						\$ -	
32) Statutory Payments	Pl Co Wtr Agy M&O	AB 1290	RPTTF	Original	3,696.00	0.00						\$ -	
33) Statutory Payments	So. Placer MUD	AB 1290	RPTTF	Original	24,850.00	0.00						\$ -	
34) Section 33676 Payments	Placer Co. Off. of Edu.	Payments per CRL 33676 Basic Aid	RPTTF	Original	237,345.02	0.00						\$ -	
35) Statutory Payments	City of Rocklin	AB 1290	RPTTF	Original	262,767.00	0.00						\$ -	
Totals - Other Obligations							\$ 807,560.00	\$ 444,158.00	\$ 40,378.00	\$ -	\$ -	\$ -	\$ 484,536.00

* Project Area (Original or Amended area) if blank item crosses both project areas.

** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund BOND - Bond proceeds OTHER - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund ADMIN - Successor Agency Administrative Allowance

*** Payment amounts for Construction, Administration, Maintenance, Utilities and Statutory Payments are estimates