

RESOLUTION NO. 2011-425 RDA

RESOLUTION OF THE REDEVELOPMENT AGENCY
OF THE CITY OF ROCKLIN ADOPTING
THE OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2011/2012
AND THE 2011/2012 CAPITAL EXPENDITURE PLAN

The Redevelopment Agency of the City of Rocklin does resolve as follows:

Section 1. The Operating and Capital Budget for Fiscal Years 2011/2012 is hereby approved as shown in Exhibit A attached hereto and incorporated herein.

Section 2. The 2011/2012 Capital Expenditure Plan is hereby adopted, attached hereto as Exhibit B and by this reference incorporated herein.

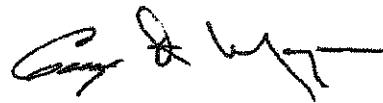
PASSED AND ADOPTED this 28th day of June, 2011, by the following vote:

AYES: Members: Hill, Ruslin, Yuill, Magnuson

NOES: Members: None

ABSENT: Members: Storey

ABSTAIN: Members: None



George Magnuson, Chairman

ATTEST:



Barbara Ivanusich, Secretary

EXHIBIT A
CITY OF ROCKLIN REDEVELOPMENT AGENCY
2011-2012 OPERATING AND CAPITAL BUDGET

Budget Year 2011-2012	Special Revenue	Capital Projects	Debt Service	Vicarra	Total
Revenues					
Tax Increment					
Original Area	689,458		2,757,833		3,447,291
Amended Plan Area	255,005		1,020,020		1,275,025
Total Tax Increment	944,463		3,777,853		4,722,316
Interest Earnings				1,000	1,000
Grant Revenues					0
Total Revenues	944,463	0	3,777,853	1,000	4,723,316
Expenditures					
Compensation					
City Clerk			19,062		19,062
City Attorney	29,163		66,828		95,991
City Manager	45,770		133,221		178,991
Finance and Budget	35,525		98,602		134,127
Community Development	6,665		16,329	6,665	29,659
Total Compensation	117,123	0	334,042	6,665	457,830
Operating Expenditures					
City Attorney					0
City Manager	8,600		83,000		91,600
Finance and Budget			18,600		18,600
Public Services			32,000		32,000
Community Development					0
Total Operating Expenditures	8,600	0	133,600	0	142,200
Capital Expenditures					
City Manager					0
Public Services		85,000 A			85,000
Community Development					0
Total Capital Expenditures	0	85,000	0	0	85,000

Other Expenditures					
Transfers Out	30,965		91,400		122,365
Debt Service					0
Principal			605,000		605,000
Interest	255,000		1,193,608		1,448,608
General Fund Loan for Library					
Principal			300,000		300,000
Interest			25,461		25,461
AB1190			620,100		620,100
Pass Through					0
Original Project Area			161,841		161,841
Amended Project Area			59,859		59,859
Total Other Expenditures	285,965	0	3,057,269	0	3,343,234
Total Expenditures	411,688	85,000	3,524,911	6,665	4,028,264
Surplus (Deficit)	532,775	-85,000	252,942	-5,665	695,052
Fund Balance					
Beginning - July 1, 2011	8,044,276	545,000	1,992,176	2,238,558	12,820,010
Reservation of Fund Balance for State Mining Board			(35,203)		(35,203)
Estimated Ending - June 30, 2012	8,577,051	460,000	2,209,915	2,232,893	13,479,859

NOTES:

A) RDA Capital Projects:

Grove St Roundabouts	85,000
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Exhibit B
City of Rocklin Redevelopment Agency
2011-2012 Capital Expenditure Plan

<u>Description:</u>	<u>2011-2012</u>
 <u>Public Services:</u>	
Grove Street Roundabout	85,000
Total :	<u>85,000</u>