

RESOLUTION NO. 2012-1 OB

RESOLUTION OF THE ROCKLIN OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JANUARY 1, 2012 – JUNE 30, 2012

The Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule for the Period January 1, 2012 – June 30, 2012, attached hereto as Exhibit A and incorporated herein by this reference.

PASSED AND ADOPTED this 7th day of May, 2012, by the following vote:

AYES: Members: Storey, Holmes, Foltz, Horst, Lowell, Mitchell

NOES: Members: None

ABSENT: Members: None

ABSTAIN: Members: Halldin

Jerry Mitchell, Chair

ATTEST:

Barbara Ivanusich, Secretary

EXHIBIT A

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

Name of Successor Agency: City of Rocklin
 Name of Redevelopment Agency: Rocklin Redevelopment Agency
 Project Area(s): Original and Amended Area

Project Name / Debt Obligation	Payee	Description	Funding Source**	Project Area *	Total Outstanding Debt or Obligation	Total Due During Fiscal Year ***	Jan.	Feb.	Mar.	Apr.	May	Jun.*	Total
1) 2002 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTTF		3,852,846.25	271,283.75			58,408.75			108,408.75	\$ 166,817.50
2) 2005 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTTF		18,407,083.21	1,233,764.39			221,463.13			506,463.13	\$ 727,926.26
3) 2007 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTTF		24,904,903.33	1,509,846.89			311,415.63			601,415.63	\$ 912,831.26
4) Granite Drive Library Loan	City of Rocklin ¹	Finance purchase of Library Building	RPTTF	Original	1,044,475.00	328,461.24	110,000.00					218,461.24	\$ 328,461.24
5) Low-Mod Housing Proj LOC	Bank of America	Line of Credit to fund Low-Mod Housing ²	RPTTF		3,398,894.01	3,398,894.01	3,398,894.01						\$ 3,398,894.01
6) Quarry Mining	State of CA	Mining Fees	RPTTF	Original	12,000.00	12,000.00			6,162.00		5,838.00	0.00	\$ 12,000.00
7) Low Mod Fund Loan	RDA Low-Mod Fund	Loan to pay 2010 SERAF	RPTTF		900,000.00	225,000.00						225,000.00	\$ 225,000.00
8) Employee Costs	Employees of Agency	Payroll for employees prior to 02/01/12	RPTTF		201,374.82	201,374.82	29,503.00	14,669.90					\$ 44,172.90
9) Agency Utilities	PG&E	Utilities for library/quarry/hist society bldg	RPTTF	Original	13,861.90	13,861.90	713.00	681.00	1,000.00	1,000.00		7,000.00	\$ 11,394.00
10) Agency Utilities	PCWA	Utilities for library/quarry/hist society bldg	RPTTF	Original	2,070.87	2,070.87	127.00		250.00		250.00	1,000.00	\$ 1,627.00
11) Audit fee	JJACPA	Annual audit and financial statements	RPTTF		9,500.00	9,500.00	1,000.00					6,500.00	\$ 7,500.00
12) Arbitrage 2002 TABS	Wildan	Arbitrage calculations	RPTTF		3,500.00	4,000.00			2,250.00			1,750.00	\$ 4,000.00
13) Bank fees	Union Bank	Cash with Fiscal Agent - Bonds	RPTTF		13,300.00	13,300.00		2,575.00	3,385.00			5,000.00	\$ 10,960.00
14) Bank Fees Low Mod LOC	Bank of America	Letter of Credit Unused Line Fee	RPTTF		6,007.64	6,007.64	594.00	0.00	0.00	800.00	800.00	800.00	\$ 2,934.00
15) Bank Fees Low Mod LOC	Bank of America	Letter of Credit Interest	RPTTF		73,558.34	73,558.34	15,292.00	0.00	3,377.00	5,000.00	5,000.00	5,000.00	\$ 33,669.00
16) Placer County Admin Fees	Placer County	SB2557 Property Tax Admin Fees	RPTTF		92,405.00	92,405.00	92,405.00						\$ 92,405.00
17) RDA Administration	City Rocklin	Allocations	RPTTF		121,609.00	121,609.00							\$ 121,609.00
18) Successor Agency Costs	City of Rocklin	Training and Memberships	ADMIN		5,000.00	5,000.00		0.00	200.00	3,500.00	800.00	500.00	\$ 5,000.00
19) Successor Agency Costs	City of Rocklin	Property Maintenance Costs	RPTTF		40,000.00	10,000.00		1,000.00	1,000.00	1,000.00	1,000.00	7,000.00	\$ 11,000.00
20) Successor Agency Costs	City of Rocklin	Payroll and Admin Costs	ADMIN		6,500,000.00	375,000.00		50,000.00	50,000.00	50,000.00	50,000.00	175,000.00	\$ 375,000.00
21) Quarry Land Purchase	Sonco LLC	Purchase of Big Gun Quarry Land	RPTTF	Original	488,490.72	133,529.28						133,529.28	\$ 133,529.28
22) Quarry Reclamation	Geocoin	Quarry Mining Closure	BONDS	Original	68,156.37	68,156.37	8,200.00			2,378.00			\$ 10,578.00
23) Drainage Master Plan	West Yost & Assoc	Drainage Improvement Master Plan	BONDS	Original	148,624.00	148,624.00	949.00	206.00		136,502.00			\$ 137,657.00
24) Sale Routes to School	Teichert Construction	Sale Routes to School Phs V	BONDS	Original	561,776.90	561,776.90	109,611.00	0.00		194,659.00			\$ 304,270.00
25) Sale Routes to School	Youngdahl	Sale Routes to School Phs V	BONDS	Original	1,753.00	1,753.00							\$ -
26) Grove St Roundabout	Omni Means Ltd	Grove St Roundabout Construction	BONDS	Original	81,004.60	81,004.60	585.00	7,088.00		66,071.00			\$ 73,744.00
27) Refund Low Mod Housing LOC	NHA Advisors	Refund Low Mod Housing LOC	RPTTF		35,000.00	35,000.00				35,000.00			\$ 35,000.00
28) Refund Low Mod Housing LOC	Jones Hall	Refund Low Mod Housing LOC	RPTTF		50,000.00	50,000.00				50,000.00			\$ 50,000.00
29) Heritage Park	UPRR	Heritage Park Lease	RPTTF	Original	25,727.00	6,150.00						6,150.00	\$ 6,150.00
30)													\$ -
31)													\$ -
32)													\$ -
33)													\$ -
34)													\$ -
35)													\$ -
Totals - This Page					\$ 61,062,921.96	\$ 8,992,932.00	\$ 3,888,733.00	\$ 76,219.90	\$ 656,661.51	\$ 548,160.00	\$ 64,688.00	\$ 2,008,978.03	\$ 7,243,440.44
Totals - Other Obligations					\$ 23,191,246.02	\$ 891,006.00	\$ 490,053.30	\$ -	\$ -	\$ -	\$ 356,402.40	\$ 44,550.30	\$ 891,006.00
Grand total - All Pages					\$ 84,254,167.98	\$ 9,883,938.00	\$ 4,378,786.30	\$ 76,219.90	\$ 656,661.51	\$ 548,160.00	\$ 421,090.40	\$ 2,053,528.33	\$ 8,134,446.44

¹ Loan Agreement with the City of Rocklin to finance purchase of building for county library per resolution 211-414 RDA. Cooperative Agreement per Resolution 82-7 There is a Lease with Placer County for building use.

² LOC Principal due in full January, 2012. Only had available for payment \$500,000. Unable to issue bonds for repayment as result of AB 1X 26 legislation

* Project Area (Original or Amended area) if blank item crosses both project areas.

** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

LMHF - Low and Moderate Income Housing Fund

ADMIN - Successor Agency Administrative Allowance

*** Payment amounts for Construction, Administration, Maintenance, Utilities and Statutory Payments are estimates

* Amounts in June Column include obligations for July through December 2012, as Payment from RPTTF after June, 2012, will not be received until January, 2013

Name of Successor Agency City of Rocklin
 Name of Redevelopment Agency Rocklin Redevelopment Agency
 Project Area(s) Original and Amended Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177
 Other Obligations

Project Name / Debt Obligation	Payee	Description	Funding Source**	Project Area *	Total Outstanding Debt or Obligation	Total Due During Fiscal Year ***	2012						Total	
							Jan.	Feb.	Mar.	Apr.	May	Jun		
1) Statutory Payments	County General	Payments per CRL 33607	RPTTF	Amended	2,410,462.00	79,988.00	43,993.40						3,999.40	\$ 79,988.00
2) Statutory Payments	County Library	Payments per CRL 33607	RPTTF	Amended	120,071.00	4,825.00	2,653.75						1,930.00	\$ 4,825.00
3) Statutory Payments	N.R.G. Cemetery	Payments per CRL 33607	RPTTF	Amended	123,824.00	5,521.00	3,036.55						2,208.40	\$ 5,521.00
4) Statutory Payments	Rocklin Fire	Payments per CRL 33607	RPTTF	Amended	2,581.00	143.00	78.65						57.20	\$ 143.00
5) Statutory Payments	Pl. Co. Rsrc. Conserv.	Payments per CRL 33607	RPTTF	Amended	5,764.00	256.00	140.80						102.40	\$ 256.00
6) Statutory Payments	Loomis Elem.	Payments per CRL 33607	RPTTF	Amended	283,164.00	21,691.00	11,930.05						8,676.40	\$ 21,691.00
7) Statutory Payments	Rocklin Unif	Payments per CRL 33607	RPTTF	Amended	2,603,006.00	164,665.00	90,565.75						65,866.00	\$ 164,665.00
8) Statutory Payments	Placer Jt. High	Payments per CRL 33607	RPTTF	Amended	214,807.00	16,455.00	9,050.25						6,582.00	\$ 16,455.00
9) Statutory Payments	Sierra College M&O	Payments per CRL 33607	RPTTF	Amended	624,518.00	40,674.00	22,370.70						16,269.60	\$ 40,674.00
10) Statutory Payments	County Educ Tax	Payments per CRL 33607	RPTTF	Amended	1,094,921.00	60,460.00	33,253.00						24,184.00	\$ 60,460.00
11) Statutory Payments	ROP Tax-Roseville	Payments per CRL 33607	RPTTF	Amended	42,689.00	2,290.00	1,259.50						916.00	\$ 2,290.00
12) Statutory Payments	Co Eq Aid-Svc Gen	Payments per CRL 33607	RPTTF	Amended	344,157.00	19,008.00	10,454.40						7,603.20	\$ 19,008.00
13) Statutory Payments	ROP Tax-Pl & W. Pl	Payments per CRL 33607	RPTTF	Amended	10,799.00	651.00	358.05						260.40	\$ 651.00
14) Statutory Payments	City of Rocklin	Payments per CRL 33607	RPTTF	Amended	1,320,338.00	58,903.00	32,396.65						23,561.20	\$ 58,903.00
15) Statutory Payments	Pl Co Wtr Agy M&O	Payments per CRL 33607	RPTTF	Amended	18,526.00	563.00	309.65						225.20	\$ 563.00
16) Statutory Payments	So. Placer MUD	Payments per CRL 33607	RPTTF	Amended	124,156.00	3,871.00	2,129.05						1,548.40	\$ 3,871.00
17) Pass Through Agreements	County General	Payments per CRL 33401 04/29/86	RPTTF	Original	11,210,840.00	182,202.00	100,211.10						72,880.80	\$ 182,202.00
18) Pass Through Agreements	County Library	Payments per CRL 33401 04/29/86	RPTTF	Original	467,110.00	7,592.00	4,175.60						3,036.80	\$ 7,592.00
19) Pass Through Agreements	County General	Payments per CRL 33676 04/29/86	RPTTF	Original	354,929.00	100,067.00	55,036.85						40,026.80	\$ 100,067.00
20) Pass Through Agreements	City of Rocklin	Payments per CRL 33676 02/11/86	RPTTF	Original	193,504.00	54,555.00	30,005.25						21,822.00	\$ 54,555.00
21) Section 33676 Payments	County Educ Tax	Payments per CRL 33676 Basic Aid	RPTTF	Amended	198,616.00	49,238.00	27,080.90						19,695.20	\$ 49,238.00
22) Section 33676 Payments	ROP Tax-Roseville	Payments per CRL 33676 Basic Aid	RPTTF	Amended	7,479.00	1,810.00	995.50						724.00	\$ 1,810.00
23) Section 33676 Payments	Co Eq Aid-Svc Gen	Payments per CRL 33676 Basic Aid	RPTTF	Amended	62,434.00	15,480.00	8,514.00						6,192.00	\$ 15,480.00
24) Section 33676 Payments	ROP Tax-Pl & W. Pl	Payments per CRL 33676 Basic Aid	RPTTF	Amended	304.00	98.00	53.90						39.20	\$ 98.00
25) Statutory Payments	N.R.G. Cemetery	AB 1290	RPTTF	Original	24,721.00	0.00							0.00	\$ 0.00
26) Statutory Payments	Pl. Co. Rsrc. Conserv.	AB 1290	RPTTF	Original	1,135.00	0.00							0.00	\$ 0.00
27) Statutory Payments	Loomis Elem.	AB 1290	RPTTF	Original	26,698.00	0.00							0.00	\$ 0.00
28) Statutory Payments	Rocklin Unif	AB 1290	RPTTF	Original	564,117.00	0.00							0.00	\$ 0.00
29) Statutory Payments	Placer Jt. High	AB 1290	RPTTF	Original	20,263.00	0.00							0.00	\$ 0.00
30) Statutory Payments	Sierra College M&O	AB 1290	RPTTF	Original	124,608.00	0.00							0.00	\$ 0.00
31) Statutory Payments	Placer Co. Off. of Edu.	AB 1290	RPTTF	Original	62,247.00	0.00							0.00	\$ 0.00
32) Statutory Payments	Pl Co Wtr Agy M&O	AB 1290	RPTTF	Original	3,696.00	0.00							0.00	\$ 0.00
33) Statutory Payments	So. Placer MUD	AB 1290	RPTTF	Original	24,850.00	0.00							0.00	\$ 0.00
34) Section 33676 Payments	Placer Co. Off. of Edu.	Payments per CRL 33676 Basic Aid	RPTTF	Original	237,345.02	0.00							0.00	\$ 0.00
35) Statutory Payments	City of Rocklin	AB 1290	RPTTF	Original	262,767.00	0.00							0.00	\$ 0.00
Totals - Other Obligations							\$ 891,006.00	\$ 490,053.30	\$ -	\$ -	\$ -	\$ -	\$ 356,402.40	\$ 891,006.00

* Project Area (Original or Amended area) if blank item crosses both project areas.
 ** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund BOND - Bond proceeds
 LMHF - Low and Moderate Income Housing Fund ADMIN - Successor Agency Administrative Allowance
 *** Payment amounts for Construction, Administration, Maintenance, Utilities and Statutory Payments are estimates