

RESOLUTION NO. 2018-37 OB

RESOLUTION OF THE ROCKLIN OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY OF THE CITY OF ROCKLIN
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19
FOR THE 6 MONTH PERIOD JULY 1, 2018 – DECEMBER 31, 2018 AND
FOR THE 6 MONTH PERIOD JANUARY 1, 2019 – JUNE 30, 2019

WHEREAS, Health and Safety Code (HSC) Section 34177(j) (1) requires a Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) before each 6 month fiscal period to include the nature, amount, and source(s) of payment of all enforceable obligations of a dissolved redevelopment agency; and

WHEREAS, HSC section 34177 (o) (1), , requires agencies to submit an Oversight Board approved annual ROPS to the Department of Finance and the County Auditor Controller by February 1, 2016 and each February 1 thereafter.

WHEREAS, Staff of the City of Rocklin Acting as Successor Agency for the dissolved Rocklin Redevelopment Agency have prepared a Recognized Obligation Payment Schedule 18-19 which represents the 6 month period July 1, 2018, through December 31, 2018 and the 6 month period January 1, 2019 through June 30, 2019; and

WHEREAS, HSC Section 34180 (g) requires the Oversight Board of the Successor Agency to approve the Recognized Obligation Payment Schedule prepared by the Successor Agency;

NOW THEREFORE, the Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule 18-19 which represents the 6 month period July 1, 2018, through December 31, 2018 and the 6 month period January 1, 2019 through June 30, 2019, attached hereto as Exhibit A and incorporated herein by this reference.

PASSED AND ADOPTED this 16th day of January, 2018 by the following vote:

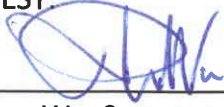
AYES: Members: Mitchell, Foltz, Holmes, Horst, Lowell

NOES: Members: None

ABSENT: Member: Sinclair, Yuill

ABSTAIN: Members: None

ATTEST:



Rhona Wu, Secretary



Jerry Mitchell, Chair

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

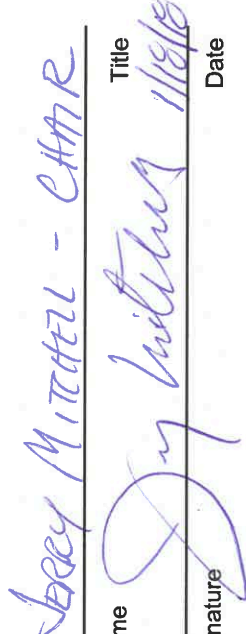
Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Rocklin
 County: Placer

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):			
B	Bond Proceeds	\$ 725,000	\$ -	\$ 725,000
C	Reserve Balance	725,000	-	725,000
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):			
F	RPTTF	1,111,400	1,760,173	2,871,573
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 1,961,400	\$ 1,885,173	\$ 3,846,573

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.


 Name: Corey Mitchell - Chair Title: _____
 Signature: _____ Date: 11/19/18

Rocklin Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments								
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)													
1	Beginning Available Cash Balance (Actual 07/01/15)													
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during January 2016 and June 2016.	3,438,102			785,000	1,213	36,496							
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	5,342				33,625	2,642,285							
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,630,918			785,000	30,306	1,913,429							
5	ROPS 15-16 RPTTF Balances Remaining	1,812,526					725,000							
				No entry required										
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 4,532	\$ 40,352							