

RESOLUTION NO. 2015-43 PFA

RESOLUTION OF THE PUBLIC FINANCING AUTHORITY
OF THE CITY OF ROCKLIN
ADOPTING A BUDGET
FOR FISCAL YEAR 2015-2016

The Rocklin Public Financing Authority does resolve as follows:

Section 1. The following budget is hereby adopted for fiscal year 2015-2016 for the Rocklin Public Financing Authority.

	<u>FY 2015-2016 Budget</u>
Debt Service Fund:	
Revenues	\$ 529,500
Expenditures	
Principal Payment	\$645,000
Interest Payment	\$357,100
Administration Fees	<u>\$ 22,300</u>
Total:	<u>\$ 1,024,400</u>
Results of Operations:	(\$ 494,900)
Estimated Reserved Fund Balance 7/1/15:	<u>\$10,994,156</u>
Estimated Reserved Fund Balance 6/30/16:	<u>\$10,499,256</u>


PASSED AND ADOPTED this 23rd day of June, 2015, by the following vote:

AYES: Members: Yuill, Ruslin, Butler, Janda, Magnuson
NOES: Members: None
ABSENT: Members: None
ABSTAIN: Members: None



George Magnuson, Chair

ATTEST:



Barbara Ivanusich, Secretary