

RESOLUTION NO. 2014-41 PFA

RESOLUTION OF THE PUBLIC FINANCING AUTHORITY
OF THE CITY OF ROCKLIN
ADOPTING A BUDGET
FOR FISCAL YEAR 2014-2015

The Rocklin Public Financing Authority does resolve as follows:

Section 1. The following budget is hereby adopted for fiscal year 2014-2015 for the Rocklin Public Financing Authority.

Debt Service Fund:

		<u>FY 2014-15</u>
		<u>Budget</u>
Revenues		\$564,700
Expenditures		
Principal Payment	\$620,000	
Interest Payment	\$382,250	
Adminstration Fees	<u>\$ 19,900</u>	
Total:		<u>\$1,022,150</u>
Results of Operations:		\$ (457,450)
Estimated Fund Balance 6/30/14:		<u>\$11,451,050</u>
Ending Fund Balance 6/30/15:		<u>\$10,993,600</u>

PASSED AND ADOPTED this 24th day of June, 2014, by the following roll call vote:

AYES: Members: Magnuson, Ruslin, Butler, Janda, Yuill

NOES: Members: None

ABSENT: Members: None

ABSTAIN: Members: None



Scott Yuill, Chair

ATTEST:



Barbara Ivanusich, Secretary